

FORMULARIO 8

FORMULARIO DE COMPROMISO DE REASEGURO

Yo, Carlos Luis Carvajal Maridueña, en mi calidad de REPRESENTANTE LEGAL O APODERADO de Latina Seguros C.A con RUC Nro. 0991311637001, de profesión Magister, con número de cédula de ciudadanía Nro. 0918216318, en el procedimiento de contratación cuyo objeto contractual es la “CONTRATACIÓN DE SEGURO DE DESGRAVAMEN PARA LAS OPERACIONES DE CRÉDITO DE BANEQUADOR B.P.”, una vez que resulte adjudicado del presente procedimiento de contratación, me comprometo a respaldar el riesgo a asumir desde la entrega de la carta provisional, conforme el siguiente detalle:

RAZÓN SOCIAL COMPAÑÍA REASEGURADOR A	NRO. IDENTIFICACIÓN	FIRMA CALIFICADORA DE RIESGO DE COMPAÑÍA REASEGURADOR A	CALIFICACIÓN OBTENIDA	VIGENCIA DE LA CALIFICACIÓN	PORCENTAJE TENDIENTE A RESPALDAR DEL RIESGO ASUMIDO
HANNOVER RUCK SE	1-0086-00	S&P GLOBAL RATINGS	AA-	30/1/2027	50% VIDA CONTRATO AUTOMATICO

Declaro que el compromiso de Reaseguro tendiente a respaldar el riesgo asumido por el proveedor adjudicado no podrá ser menor al veinte por ciento (20%) ni mayor al cincuenta por ciento (50%). Así mismo, declaro que la Compañía Reaseguradora se encuentre debidamente registrada en la Superintendencia de Compañías, Valores y Seguros y no podrá tener calificación de riesgo menor a “A”, en cualquiera de sus grados, durante toda la vigencia de la póliza.

Finalmente, me comprometo a cumplir con todas las disposiciones establecidas en los pliegos del procedimiento en lo que respecta a los Reaseguros, especialmente, a requerir autorización de la entidad contratante en caso de requerir cambiar o reemplazar a la Compañía Reaseguradora, siempre y cuando, cumpla con la calificación de riesgos requerida en el presente numeral

Nota: Anexar documentos del reaseguro y calificación de la Superintendencia de Compañías

LUGAR Y FECHA: Guayaquil, 13 de mayo del 2026

Carlos Luis Carvajal Maridueña
Apoderado Especial

registrada en la Superintendencia de Compañías, Valores y Seguros y no podrá tener calificación de riesgo menor a “A”, en cualquiera de sus grados.

Finalmente, me comprometo a cumplir con todas las disposiciones establecidas en los pliegos del procedimiento en lo que respecta a los Reaseguros, especialmente, a requerir autorización de la entidad contratante en caso de requerir cambiar o reemplazar a la Compañía Reaseguradora, siempre y cuando, cumpla con la calificación de riesgos requerida en el presente numeral

Guayaquil, 13 de mayo de 2026.

Carlos Luis Carvajal Maridueña
Apoderado Especial



CERTIFICADO DE CONTRATO AUTOMÁTICO

Oficio No. SCVS-INS-DNCT-2025-00092361-O

Guayaquil, 29 de julio de 2025

Asunto: Registro de contratos de reaseguro

Ingeniero
Carlos Carvajal Maridueña
Gerente Técnico
LATINA SEGUROS C.A.
Ciudad. -

De mi consideración:

En atención a su comunicación No. DT-R-2507-033, del 28 de julio de 2025, mediante la cual remite tres contratos de reaseguro no proporcionales suscritos con Hannover Ruck SE, Reaseguradora Patria S.A. y Reaseguradora del Ecuador S.A. correspondientes al período de vigencia del 01 de julio de 2025 al 30 de junio de 2026; al respecto, los referidos contratos han sido registrados de la siguiente manera:

Ramo/s: Vida Individual, Vida Colectivo-Grupo, Vida Desgravamen Hipotecario y/o Prendario y Accidentes Personales

Nombre del Contrato: Contrato de Reaseguro No Proporcional Exceso de Pérdida Operativo Por Riesgo y Exceso de Pérdida Catastrófico Por Evento

Vigencia: 01 de julio de 2025 al 30 de junio de 2026

Límite de Suscripción:

Capa I - Operativa y Catastrófica

USD 150,000 xs USD 50,000

Capa II - Catastrófica

USD 3,800,000 xs USD 200,000

Reaseguradores que respaldan el contrato:

Reg. Contrato No. 59735

Hannover Ruck SE

50%

Hannover, Alemania, Reg. No. 1-0086-00

Reg. Contrato No. 59736

Reaseguradora Patria S.A.

40%

México D.F., México, Reg. No. 1-0041-00



SUPERINTENDENCIA
DE COMPAÑÍAS, VALORES Y SEGUROS

Reg. Contrato No. 59737

Compañía Reaseguradora del Ecuador S.A. 10%
Guayaquil, Ecuador, Reg. 1178

TOTAL REGISTRADO: 100% p/d exceso

Atentamente,



Firmado electrónicamente por:
NATALIA CATALINA
RAMÍREZ RAMÍREZ

Validar únicamente con FirmaBC

Ing. Natalia Márquez Ramírez

DIRECTORA NACIONAL DE CONTROL TÉCNICO (E)

T. 94040-0041-25

RBO/MRE

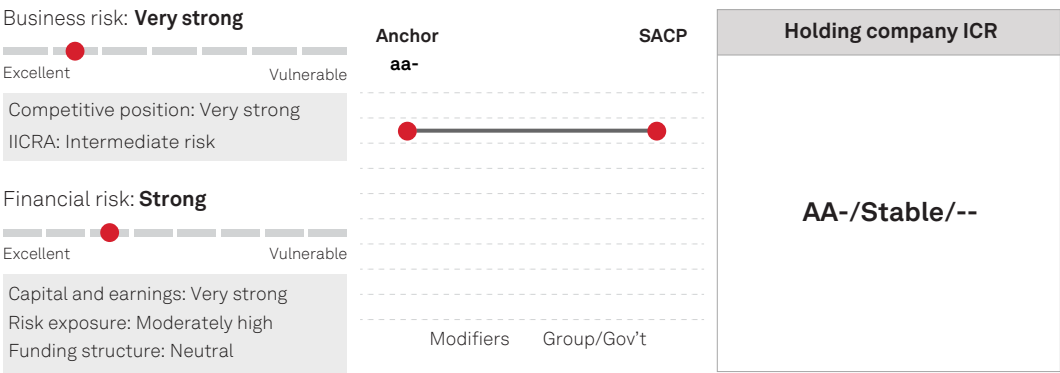


RATING DEL REASEGURADOR

Hannover Rueck SE

August 22, 2025

This report does not constitute a rating action.



ICR--Issuer credit rating. IICRA--Insurance industry and country risk assessment. SACP--Stand-alone credit profile.

Primary Contacts

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Credit Highlights

Overview

Key strengths	Key risks
One of the top global reinsurers, with very strong diversification by product and geography, a low-cost base, and selective and prudent underwriting capabilities.	Potential volatility in capital and earnings because of coverage of natural catastrophes and other large risks, similar to peers such as Swiss Re Ltd., Munich Reinsurance Co., and SCOR SE.
Very strong capital and earnings, and solvency ratio, with well-defined risk controls and solid reserves.	
Earnings volatility compares favorably with peers backed by conservative reserving.	

In our view, Hannover Rueck SE (Hannover Re) benefits from its diversified geographical footprint and broad business portfolio, offering property/casualty (P/C) and life/health reinsurance. The group has a top three position in the global reinsurance market and strong brand image, supported by its robust underwriting and claim-settlement expertise. It also enjoys longstanding relationships with brokers and key clients and has leading positions in some reinsurance treaties it underwrites globally. Hannover Re's very strong competitive position was also evident in its above-market-average growth, particularly in the past few years when pricing improved. While pricing moderated in P/C reinsurance in the 2025 renewals, Hannover Re generated growth of 4.8% in P/C reinsurance revenue and 3.3% overall in the first half of 2025. We think that Hannover Re benefits from sound earnings diversification between P/C reinsurance

and life/health reinsurance. The latter contributed sound earnings before tax of €470 million in the first half year 2025, which was about 30% of the group's earnings before tax in that period.

In our view, the stronger-than-peers' return on equity (ROE) in recent years, with lower volatility of earnings, reflects the group's prudent underwriting, reserving, and financial management. In the first half of 2025, Hannover Re reported strong results with a net income of €1.3 billion and further strengthened its prudent reserve buffers which the group outlined to be €2.5 billion at the end of 2024. This, coupled with conservative balance sheet management, enables the group to continue to outperform most of its reinsurance peers on an ROE basis with relatively lower volatility, in our view. Like its peers, the group was affected by the California wildfires in the first quarter of 2025. Together with other major losses, the annual large loss budget of €2.1 billion was about 50% consumed after the first half of 2025. Nevertheless, we expect that the group is well on track to generate an ROE of more than 18% in 2025-2026 under International Financial Reporting Standards (IFRS) 17, assuming natural catastrophes and large losses in line with the annual budget, supported by strong reserving. We think the group will generate net earnings of about €2.4 billion in 2025-2026 with a combined ratio of 88%-91% in both years.

We assess Hannover Re's capital and earnings as very strong. As of end-2024, the insurer's capital adequacy was comfortably above the 99.95% confidence level, based on our risk-based model. The group reported a favorable Solvency II ratio of 261% in the first half of 2025, further supporting our view of its capitalization. We think sound retained earnings will finance the group's growth ambitions maintaining capitalization well above the 99.95% confidence level in 2025-2026. Hannover Re's exposure to large tail risks, such as natural catastrophes in line with peers such as Munich Re, Swiss Re, or SCOR, could lead to capital and earnings volatility. However, we think it remains sufficiently capitalized to cope with potential large man-made losses or natural catastrophes over our forecast period.

Outlook

The stable outlook indicates that we expect Hannover Re will maintain its competitive advantage as a well-positioned, leading global reinsurer. We also assume the group's earnings will remain sound over 2025-2026, enabling the group to maintain capital securely above the 99.95% confidence level.

Downside scenario

We might consider lowering the ratings over the next two years if capital adequacy decreased consistently below the 99.95% confidence level. This could occur because of large natural catastrophes, higher risk-capital charges than we expect, or a material erosion of underlying earnings. We could also take a negative rating action if Hannover Re's underwriting controls deteriorated, or if its risk profile increased due to heightened underwriting or investment risks.

Upside scenario

We assess the likelihood of an upgrade as remote over the next 12-24 months. Any rating upside would hinge on capital improving comfortably above our 99.99% confidence level over a sustained period and Hannover Re outperforming its peer group.

Assumptions

- Heightened U.S. policy uncertainty, mainly related to tariffs, is dominating the global macroeconomic narrative.
- We expect growth of 1.9% in GDP in the U.S. and 0.9% in the eurozone in 2025.
- We forecast the 10-year benchmark U.S. Treasury rate at about 4.2% in 2025 before gradually reducing to 3.6%-3.67 in 2027-2028.
- For the eurozone, we expect a 10-year government bond yield of 3.2% in 2025-2028.
- The global reinsurance industry earned its cost of capital in 2023 and 2024, and we expect it to do so in 2025.
- Despite signs of moderation in property pricing, we think overall conditions are still favorable, and we expect the reinsurance industry will continue to post strong results.

Hannover Rueck SE--Key Metrics

	2026f	2025f	2024	2023	2022
S&P Global Ratings capital adequacy	99,95	99,95	99,95	99,95	AA
Insurance revenue (mil. €)	>27.500	>27.000	26.379	24.457	24.017
Net income (mil. €)	~2.400	~2.400	2.397	1.828	898
EBITDA	>3,000	>3,000	3.448	2.031	1.714
Return on shareholders' equity (%)	>18	>18	20,2	17,4	N/A
EBITDA fixed-charge coverage (x)	>10	>10	17,2	10,4	14,3
Financial leverage including pension deficit as debt (%)	25-30	25-30	27,6	31,6	36,2
PC : Net combined ratio (%)	88-91	88-91	86,6	94,0	94,5
Return on revenue (%)	>9	>9	11,8	7,5	6,4

2022 capital adequacy as per old capital model criteria. f--S&P Global Ratings forecast. N/A--Not applicable.

Business Risk Profile

In our view, Hannover Re benefits from its diversified geographical footprint and broad business portfolio, offering P/C and life/health reinsurance. Furthermore, the group's competitiveness is underpinned by its well-established brand, and strong underwriting and claims services abilities. Within P/C reinsurance, similar to its global peers, we think Hannover Re is exposed to product risk, especially because of the unpredictable nature of natural catastrophes and large losses. This risk was realized in the first quarter of 2025 with significant insured losses from the California wildfires which cost Hannover Re €615 million on a net basis.

In our view, barriers to entry are higher for the group's life reinsurance operations because the market is dominated by a handful of reinsurers. We think the life reinsurance business has low industry risk, owing to its positive underlying earnings. These have less potential to increase capital and earnings volatility than the product risks in P/C reinsurance.

The group has a top three position in the global reinsurance market and a strong brand image, supported by its robust underwriting and claim-settlement expertise. It also enjoys longstanding relationships with brokers and key clients and has leading positions in certain reinsurance treaties it underwrites globally. In addition, Hannover Re's very strong competitive position was evident in its above-market-average growth, particularly in the past few years when pricing improved. While pricing moderated in P/C reinsurance in the 2025 renewals, Hannover Re

generated growth of 4.8% in P/C reinsurance revenue and 3.3% overall in the first half of 2025. We think that Hannover Re benefits from sound earnings diversification between P/C reinsurance and life/health reinsurance. The latter contributed sound earnings before tax of €470 million in the first half of 2025 which is about 30% of the group's earnings before tax in that timeframe.

Moreover, Hannover Re benefits from a lower-than-average administration expense ratio, which bolsters the group's competitive strength. Hannover Re's retrocession strategy helped it withstand recent large natural catastrophes. Nevertheless, the group's reinsurance utilization ratio is somewhat higher than that of some peers, which suggests a greater reliance on retrocession capacity than some large peers.

We expect the group is well on track to generate an ROE of more than 18% in 2025-2026 under IFRS 17, assuming natural catastrophes and large losses in line with the annual budget, supported by strong reserving. We think the group will generate net earnings of about €2.4 billion in 2025-2026 with a combined ratio of 88%-91% in both years.

Financial Risk Profile

As of end-2024, the insurer's capital adequacy was comfortably above the 99.95% confidence level, based on our risk-based model. The group also reported a favorable Solvency II ratio of 261% at half year 2025, further supporting our view of its capitalization. We think sound retained earnings will finance the group's growth ambitions maintaining capitalization well above the 99.95% confidence level in 2025-2026.

In the first half of 2025, Hannover Re reported strong results with a net income of €1.3 billion and further strengthened its prudent reserve buffers which the group outlined to be €2.5 billion at the end of 2024. This, coupled with conservative balance sheet management, enables the group to outperform most of its reinsurance peers on an ROE basis with relatively low volatility, in our view.

The group was also affected by the California wildfires in the first quarter of 2025. Together with other major losses, the annual large loss budget of €2.1 billion was about 50% consumed after the first half of 2025. Nevertheless, we expect that the group is well on track to generate an ROE of more than 18% in 2025-2026 under IFRS 17, assuming natural catastrophes and large losses in line with the annual budget, supported by strong reserving. We think that the group will generate net earnings of about €2.4 billion in 2025-2026 with a combined ratio of 88%-91% in both years.

Hannover Re's financial risk profile is supported by very strong and prudent reserves, which we consider in our assessment of its capital. This is further supported by a significant increase in the resilience reserves, which the group reported were about € 2.5 billion in 2024 and further strengthening measures incorporated into the strong half year 2025 results. In our view, this is a strong buffer to reduce earnings volatility.

The group is exposed to tail risks from severe natural catastrophes, man-made event claims, and pandemics, which could cause volatility in capital and earnings. Hannover Re has adequately managed tail events, as demonstrated recently, thanks to its beneficial cost base, diversified portfolio, strong modeling and risk controls, very strong and prudent reserving, and effective and comprehensive retrocession program.

The group has a well-diversified investment portfolio and maintains a conservative stance on its investments via relatively low-risk asset allocation, limits for foreign currency exposure, and prudent diversification by sectors and single obligors. More than 90% of Hannover Re's fixed-income portfolio is allocated to investment-grade securities.

In our view, the group has a track record of accessing the capital markets. We think that financial leverage will remain largely stable at about 25%-30% in 2025-2026, reflecting a repayment of a hybrid in 2025. Strong earnings supported a fixed charge coverage ratio of 17.2x in 2024. Under our base-case scenario, Hannover Re will post a fixed charge coverage of above 10.0x in 2025-2026.

Other Credit Considerations

Governance

We do not anticipate any material governance issues that could affect the ratings. We think the group can implement its management succession plans with internal and external resources, as demonstrated in recent years. We think that the management team has a consistent track record of strategic planning; strong execution; and transparent, demanding, and sophisticated financial management.

Liquidity

We expect Hannover Re's liquidity to remain exceptional over the next two years. The group has ample liquidity sources available, mainly premium income and a highly liquid asset portfolio. Moreover, there are no refinancing risks, in our view.

Group support

Our assessment of Hannover Re reflects its stand-alone characteristics. The group is 50.2% owned by ultimate parent Talanx AG, and the rest of its shares are widely held. We understand that Hannover Re's strategy, capital management, and cash flows are highly independent from Talanx AG.

Environmental, social, and governance

Our analysis of Hannover Re also considers its exposure to environmental and social risks, which we think is consistent with that of the global insurance industry and broadly in line with global reinsurance peers such as Munich Re, Swiss Re, or SCOR. Environmental factors are a moderately negative consideration in our analysis of Hannover Re. However, the group has built a strong capital buffer and an effective retrocession to safeguard its business against material fallout from natural disasters, for example. Given the group's strong risk management and modeling capabilities, we think it is unlikely to experience losses greater than its risk tolerance.

Rating Component Scores

Business Risk Profile	Very Strong
Competitive position	Very strong
IICRA	Intermediate risk
Financial Risk Profile	Strong
Capital and earnings	Very strong
Risk exposure	Moderately high
Funding structure	Neutral
Anchor	aa-
Modifiers	
Governance	Neutral
Liquidity	Exceptional
Comparable rating analysis	0
Current Credit Rating	
Local currency financial strength rating	AA-/Stable/--
Foreign currency financial strength rating	--
Local currency issuer credit rating	AA-/Stable/--
Foreign currency issuer credit rating	AA-/Stable/--

Related Criteria

- [General Criteria: Hybrid Capital: Methodology And Assumptions](#), Feb. 10, 2025
- [Criteria | Insurance | General: Insurer Risk-Based Capital Adequacy--Methodology And Assumptions](#), Nov. 15, 2023
- [General Criteria: Environmental, Social, And Governance Principles In Credit Ratings](#), Oct. 10, 2021
- [Criteria | Insurance | General: Insurers Rating Methodology](#), July 1, 2019
- [General Criteria: Group Rating Methodology](#), July 1, 2019
- [General Criteria: Guarantee Criteria](#), Oct. 21, 2016
- [General Criteria: Principles Of Credit Ratings](#), Feb. 16, 2011

Related Research

- [Hannover Rueck SE's 2014 Junior Subordinated Notes' Intermediate Equity Content Removed](#), May 5, 2025
- [Global Reinsurers Stand Strong Amid Investment Volatility And Natural Disasters](#), April 10, 2025
- [Tear Sheet: Hannover Rueck SE](#), March 13, 2025

Ratings Detail (as of August 21, 2025)*

Operating Companies Covered By This Report

Hannover Rueck SE

Financial Strength Rating

Hannover Rueck SE

Ratings Detail (as of August 21, 2025)*

Local Currency	AA-/Stable/--
Issuer Credit Rating	AA-/Stable/--
<u>E+S Rueckversicherung AG</u>	
Financial Strength Rating	
Local Currency	AA-/Stable/--
Issuer Credit Rating	
Local Currency	AA-/Stable/--
<u>Hannover Life Reassurance Co. of America</u>	
Financial Strength Rating	
Local Currency	AA-/Stable/--
Issuer Credit Rating	
Local Currency	AA-/Stable/--
<u>Hannover Life Reassurance Co. of America (Bermuda) Ltd.</u>	
Financial Strength Rating	
Local Currency	AA-/Stable/--
<u>Hannover Life Re of Australasia Ltd.</u>	
Financial Strength Rating	
Local Currency	AA-/Stable/--
Issuer Credit Rating	
Local Currency	AA-/Stable/--
<u>Hannover Re (Bermuda) Ltd.</u>	
Financial Strength Rating	
Local Currency	AA-/Stable/--
Issuer Credit Rating	
Local Currency	AA-/Stable/--
<u>Hannover Re (Ireland) DAC</u>	
Financial Strength Rating	
Local Currency	AA-/Stable/--
Issuer Credit Rating	
Local Currency	AA-/Stable/--
<u>Hannover Re South Africa Ltd.</u>	
Financial Strength Rating	
Local Currency	AA-/Stable/--
<u>Hannover ReTakaful B.S.C.</u>	
Financial Strength Rating	
Local Currency	A+/Stable/--
Issuer Credit Rating	
Local Currency	A+/Stable/--
<u>Hannover Retakaful Labuan Branch Family</u>	
Financial Strength Rating	
Local Currency	A+/Stable/--
Issuer Credit Rating	
Local Currency	A+/Stable/--

Ratings Detail (as of August 21, 2025)*

Hannover Retakaful Labuan Branch General

Financial Strength Rating	
Local Currency	A+/Stable/--
Issuer Credit Rating	
Local Currency	A+/Stable/--
Domicile	Germany

*Unless otherwise noted, all ratings in this report are global scale ratings. S&P Global Ratings' credit ratings on the global scale are comparable across countries. S&P Global Ratings' credit ratings on a national scale are relative to obligors or obligations within that specific country. Issue and debt ratings could include debt guaranteed by another entity, and rated debt that an entity guarantees.

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REGISTRO DE LA SCVS

INTENDENCIA NACIONAL DE SEGUROS
LISTADO DE REASEGURADORES EXTRANJEROS VIGENTES
ACTUALIZADO AL 01 DE ABRIL DE 2026

No.	REG.	NOMBRE	PAIS	FIRMA CALIFICADORA	CALIFICACIÓN	VIGENCIA		APODERADO	E-MAIL DE APODERADO
						DESDE	HASTA		
1	1-0001-00	SWISS REINSURANCE COMPANY LTD.	SUIZA	AM BEST	aa	6/8/2025	6/8/2026	Juan David Pólit García	jdpolit@polittlaw.com
2	1-0001-01	SWISS RE COLOMBIA - OFICINA DE REPRESENTACION	COLOMBIA	AM BEST	aa	30/7/2025	30/7/2026	Juan David Pólit García	jdpolit@polittlaw.com
3	1-0001-02	SWISS REINSURANCE COMPANY LTD. - OFICINA DE REPRESENTACIÓN EN MÉXICO	MÉXICO	AM BEST	aa	19/1/2026	19/1/2027	Juan David Pólit García	jdpolit@polittlaw.com
4	1-0002-00	MUNCHENER RUCKVERSICHERUNGS GESELLSCHAFT AG.	ALEMANIA	S&P GLOBAL RATINGS	AA	7/8/2025	7/8/2026	Luis Ricardo Nicanor Ponce Palacios	luis.ponce@quevedo-ponce.com
5	1-0002-01	MUNCHENER RUCKVERSICHERUNGS - GESELLSCHAFT AKTIENGESELLSCHAFT IN MUNCHEN (MUNICH RE) - OFICINA DE REPRESENTACIÓN EN COLOMBIA	COLOMBIA	FITCH RATINGS	AA	6/8/2025	6/8/2026	Luis Ricardo Nicanor Ponce Palacios	luis.ponce@quevedo-ponce.com
6	1-0003-00	ASSICURAZIONI GENERALI S.p.A.	ITALIA	MOODY'S	A3	5/1/2026	5/1/2027	Delegatio Representaciones S.C.C.	psantos@bustamantefabara.com
7	1-0007-00	BALOISE INSURANCE LTD	SUIZA	S&P GLOBAL RATINGS	A+	30/9/2025	30/9/2026	Fernando Mera Espinosa	fdomerabogados@gmail.com
8	1-0009-00	INRECO INTERNATIONAL REINSURANCE COMPANY	ISLAS CAIMÁN	AM BEST	a	30/4/2025	30/4/2026	María Patricia Ponce Arteta	mpponce@bustamantefabara.com
9	1-0018-00	ZURICH INSURANCE COMPANY LTD	SUIZA	S&P GLOBAL RATINGS	AA	16/12/2025	16/12/2026	Walter Armando Hinojosa Reinoso	walter@abogadoshinojosa.com
10	1-0018-01	ZURICH INSURANCE COMPANY LTD SUCURSAL UK	INGLATERRA	S&P GLOBAL RATINGS	AA	13/11/2025	13/11/2026	Walter Armando Hinojosa Reinoso	walter@abogadoshinojosa.com
11	1-0021-00	MAPFRE RE. CIA. DE REASEGUROS S.A.	ESPAÑA	S&P GLOBAL RATINGS	A+	16/11/2025	16/11/2026	Doménica Soria Intriago	domenica_28699@hotmail.com
12	1-0021-01	MAPFRE RE. CIA. DE REASEGUROS S.A. (OFICINA DE REPRESENTACIÓN EN COLOMBIA)	COLOMBIA	S&P GLOBAL RATINGS	A+	16/11/2025	16/11/2026	Doménica Soria Intriago	domenica_28699@hotmail.com
13	1-0024-00	IRB BRASIL RESSEGUROS S.A.	BRASIL	AM BEST	a-	18/6/2025	18/6/2026	Escrowadm S.A.	jrumazo@pbplaw.com
14	1-0025-00	SCOR SE	FRANCIA	S&P GLOBAL RATINGS	A+	8/8/2025	8/8/2026	Bruno Mauricio Pineda Cordero	bpineda@pbplaw.com
15	1-0027-00	GENERAL REINSURANCE AG	ALEMANIA	S&P GLOBAL RATINGS	AA+	1/7/2025	1/7/2026	Juan Fernando Serrano Sánchez	jserrano@latinoins.com
16	1-0029-00	TOKIO MARINE & NICHIDO FIRE INSURANCE CO. LTD.	JAPÓN	S&P GLOBAL RATINGS	A+	29/12/2025	29/12/2026	José Luis Barzallo Sacoto	jbarzallo@avl.com.ec
17	1-0041-00	REASEGURADORA PATRIA S.A.	MÉXICO	AM BEST	a	5/11/2025	5/11/2026	Susana Orozco Funes	susana_orozco_funes@hotmail.com
18	1-0044-00	EVEREST REINSURANCE COMPANY	ESTADOS UNIDOS	AM BEST	aa-	30/1/2026	30/1/2027	Andrés Roberto Martínez Landívar	andres.martinez.oficina@gmail.com
19	1-0067-00	NATIONAL UNION FIRE INS. CO. OF PITTSBURGH, PA	ESTADOS UNIDOS	S&P GLOBAL RATINGS	A+	27/6/2025	27/6/2026	Bustamante Fabara S.A.S.	fabara@fabara.ec
20	1-0086-00	HANNOVER RUCK SE	ALEMANIA	S&P GLOBAL RATINGS	AA-	30/1/2026	30/1/2027	Francisco Rosales Ramos	mcarrera@corralrosales.com

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21	1-0087-00	REASEGURADORA DELTA C.A.	VENEZUELA	AM BEST	a-	26/10/2025	26/10/2026	Andrés Roberto Martínez Landívar	andres.martinez.oficina@gmail.com
22	1-0098-00	TRANSATLANTIC REINSURANCE COMPANY	ESTADOS UNIDOS	AM BEST	aa+	9/6/2025	9/6/2026	Jorge Alonso Cevallos Carrera	jcevallos@avl.com.ec
23	1-0102-00	RGA REINSURANCE COMPANY	ESTADOS UNIDOS	AM BEST	aa-	22/9/2025	22/9/2026	Pino&Elizalde Representaciones S.A.	notificaciones@pinoelizalde.com
24	1-0107-00	LIBERTY MUTUAL INSURANCE COMPANY	ESTADOS UNIDOS	AM BEST	a	23/12/2025	23/12/2026	René De Sola Quintero	rdesola@tzvs.ec
25	1-0127-00	BEST MERIDIAN INSURANCE COMPANY	ESTADOS UNIDOS	AM BEST	a-	14/11/2025	14/11/2026	Francisco Rosales Ramos	mgranda@corralrosales.com
26	1-0135-00	QBE UK LIMITED	INGLATERRA	S&P GLOBAL RATINGS	AA-	27/11/2025	27/11/2026	José María Bustamante	jmbustamante@robalinolaw.com
27	1-0156-00	ODYSSEY REINSURANCE COMPANY	ESTADOS UNIDOS	AM BEST	aa-	3/9/2025	3/9/2026	Francisco Bustamante Luna	franciscobustamante@bustamante.com.ec
28	1-0161-00	GREAT LAKES INSURANCE SE	ALEMANIA	AM BEST	aa	30/12/2025	30/12/2026	Patricio Janan Medina Muñoz	janan.medina@medinayarauz.com
29	1-0165-00	INTACT INSURANCE UK LIMITED	INGLATERRA	AM BEST	a+	14/1/2026	14/1/2027	Bruno Mauricio Pineda Cordero	bpineda@pbplaw.com
30	1-0167-00	mitsui sumitomo insurance company ltd.	JAPÓN	S&P GLOBAL RATINGS	A+	13/11/2025	13/11/2026	Doménica Soria Intriago	domenica_28699@hotmail.com
31	1-0168-00	MARKEL INTERNATIONAL INSURANCE COMPANY LIMITED	INGLATERRA	S&P GLOBAL RATINGS	A	22/1/2026	23/4/2026	Patricio Janan Medina Muñoz	janan.medina@medinayarauz.com
32	1-0173-00	NEW HAMPSHIRE INSURANCE COMPANY	ESTADOS UNIDOS	S&P GLOBAL RATINGS	A+	27/6/2025	27/6/2026	Bustamante Fabara S.A.S.	fabara@fabara.ec
33	1-0181-00	SCOR UK COMPANY LIMITED	INGLATERRA	S&P GLOBAL RATINGS	A+	6/11/2025	6/11/2026	Bruno Mauricio Pineda Cordero	bpineda@pbplaw.com
34	1-0186-00	SIRIUSPOINT INTERNATIONAL INSURANCE CORPORATION (publ)	SUECIA	S&P GLOBAL RATINGS	AA-	12/12/2025	12/12/2026	Mario Alfredo Moncayo Altamirano	mario.moncayo@mrlegal.com
35	1-0187-00	CONTINENTAL CASUALTY COMPANY	ESTADOS UNIDOS	MOODY'S	A2	8/12/2025	8/12/2026	Bruno Mauricio Pineda Cordero	bpineda@pbplaw.com
36	1-0189-00	FEDERAL INSURANCE COMPANY	ESTADOS UNIDOS	AM BEST	aa+	1/7/2025	1/7/2026	Escrowadm S.A. José Rumazo Arcos	jrumazo@pbplaw.com
37	1-0205-00	BUPA INSURANCE COMPANY	ESTADOS UNIDOS	FITCH RATINGS	A-	8/12/2025	8/12/2026	Bruno Mauricio Pineda Cordero	bpineda@pbplaw.com
38	1-0209-00	MAPFRE ASISTENCIA COMPAÑÍA INTERNACIONAL DE SEGUROS Y REASEGUROS S.A.	ESPAÑA	FITCH RATINGS	A+	28/6/2025	28/6/2026	Doménica Soria Intriago	domenica_28699@hotmail.com
39	1-0218-00	NAVIGATORS INSURANCE COMPANY	ESTADOS UNIDOS	AM BEST	aa-	19/8/2025	19/8/2026	Jorge Eduardo Paz Durini	jorge.paz@dentons.com
40	1-0229-00	CHUBB TEMPEST REINSURANCE LTD.	BERMUDAS	AM BEST	aa+	26/6/2025	26/6/2026	Escrowadm S.A. José Rumazo Arcos	jrumazo@pbplaw.com
41	1-0238-00	ALLIANZ GLOBAL CORPORATE & SPECIALTY SE	ALEMANIA	S&P GLOBAL RATINGS	AA-	28/1/2026	28/1/2027	Bruno Pineda Cordero / Ricardo Pérez Irrazabal	pbp@pbplaw.com
42	1-0240-00	R+V VERSICHERUNG AG.	ALEMANIA	S&P GLOBAL RATINGS	A+	2/10/2025	2/10/2026	René De Sola Quintero	rdsola@tzvs.ec
43	1-0242-00	LLOYD'S	INGLATERRA	S&P GLOBAL RATINGS	A+	22/7/2025	22/7/2026	Bruno Mauricio Pineda Cordero	bpineda@pbplaw.com

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44	1-0246-00	AMERICAN HOME ASSURANCE COMPANY	ESTADOS UNIDOS	S&P GLOBAL RATINGS	A+	27/6/2025	27/6/2026	Bustamante Fabara S.A.S.	fabara@fabara.ec
45	1-0254-00	THE NEW INDIA ASSURANCE COMPANY LTD.	INDIA	AM BEST	bbb+	12/11/2025	12/11/2026	Bruno Mauricio Pineda Cordero	bpineda@pbplaw.com
46	1-0262-00	TRAVELERS CASUALTY AND SURETY COMPANY OF AMERICA	ESTADOS UNIDOS	FITCH RATINGS	A+	3/8/2025	3/8/2026	María Auxiliadora Ramírez Beltrán	ramirezmarixi@gmail.com
47	1-0264-00	FACTORY MUTUAL INSURANCE COMPANY	ESTADOS UNIDOS	FITCH RATINGS	AA	19/9/2025	19/9/2026	Delegatio Representaciones S.C.C.	dsalgado@bustamantefabara.com
48	1-0267-00	SWISS REINSURANCE AMERICA CORPORATION	ESTADOS UNIDOS	AM BEST	aa	22/9/2025	22/9/2026	Juan David Pólit García	jdpolit@polittlaw.com
49	1-0269-00	HELVETIA SCHWEIZERISCHE VERSICHERUNGSGESELLSCHAFT AG	SUIZA	S&P GLOBAL RATINGS	A+	28/5/2025	28/5/2026	René De Sola Quintero	rdesola@tzvs.ec
50	1-0275-00	XL INSURANCE COMPANY SE	IRLANDA	S&P GLOBAL RATINGS	AA-	2/7/2025	2/7/2026	Bruno Mauricio Pineda Cordero	pbp@pbplaw.com
51	1-0275-01	XL INSURANCE COMPANY SE SUCURSAL ESPAÑA	ESPAÑA	S&P GLOBAL RATINGS	AA-	17/7/2025	17/7/2026	Bruno Mauricio Pineda Cordero	pbp@pbplaw.com
52	1-0275-02	XL INSURANCE COMPANY SE SUCURSAL FRANCIA	FRANCIA	S&P GLOBAL RATINGS	AA-	21/5/2025	21/5/2026	Bruno Mauricio Pineda Cordero	pbp@pbplaw.com
53	1-0279-00	ACE INA OVERSEAS INSURANCE COMPANY LTD.	BERMUDAS	S&P GLOBAL RATINGS	AA-	26/08/2025	26/08/2026	Escrowadm S.A. José Rumazo Arcos	jrumazo@pbplaw.com
54	1-0281-00	ACE PROPERTY & CASUALTY INSURANCE COMPANY	ESTADOS UNIDOS	AM BEST	aa+	26/5/2025	26/5/2026	Escrowadm S.A. José Rumazo Arcos	jrumazo@pbplaw.com
55	1-0286-00	ASPEN INSURANCE UK LIMITED	INGLATERRA	S&P GLOBAL RATINGS	A-	25/8/2025	25/8/2026	Pino&Elizalde Representaciones S.A.	notificaciones@pinoelizalde.com
56	1-0293-00	LIBERTY MUTUAL INSURANCE EUROPE SE	LUXEMBURGO	S&P GLOBAL RATINGS	A	31/12/2025	31/12/2026	René De Sola Quintero	rdesola@tzvs.ec
57	1-0295-00	ARCH INSURANCE COMPANY (UK) LIMITED	INGLATERRA	AM BEST	aa-	20/8/2025	20/8/2026	Pablo Espinosa Quiroz	forumabogados@forumabogados.com
58	1-0301-00	CHUBB EUROPEAN GROUP SE	FRANCIA	AM BEST	aa+	17/7/2025	17/7/2026	Escrowadm S.A. José Rumazo Arcos	jrumazo@pbplaw.com
59	1-0304-00	ALLIANZ GLOBAL RISKS U.S. INSURANCE CO.	ESTADOS UNIDOS	S&P GLOBAL RATINGS	AA	18/9/2025	18/9/2026	Bruno Mauricio Pineda Cordero	bpineda@pbplaw.com
60	1-0310-00	GENERAL INSURANCE CORPORATION OF INDIA	INDIA	AM BEST	a-	11/3/2026	11/3/2027	Bruno Mauricio Pineda Cordero	bpineda@pbplaw.com
61	1-0318-00	GENERALI ESPAÑA S.A. DE SEGUROS Y REASEGUROS	ESPAÑA	FITCH RATINGS	A+	29/8/2025	29/8/2026	José Eduardo Fabara Vera	psantos@bustamantefabara.com
62	1-0325-00	RIMAC SEGUROS Y REASEGUROS	PERÚ	FITCH RATINGS	BBB+	23/12/2025	23/12/2026	Bruno Mauricio Pineda Cordero	bpineda@pbplaw.com
63	1-0326-00	MITSUMI SUMITOMO INSURANCE COMPANY (EUROPE) LTD.	INGLATERRA	S&P GLOBAL RATINGS	A+	30/1/2026	4/5/2026	Patricio Janan Medina Muñoz	janan.medina@medinayarauz.com
64	1-0329-00	ZURICH INSURANCE EUROPE AG	ALEMANIA	S&P GLOBAL RATINGS	AA	22/8/2025	22/8/2026	Walter Armando Hinojosa Reinoso	walter@abogados hinojosa.com
65	1-0331-00	KOREAN REINSURANCE COMPANY LIMITED	COREA DEL SUR	MOODY'S	A1	30/9/2025	30/9/2026	Jorge Antonio Alborno Rosado	jalborno_75@yahoo.es
66	1-0335-00	BERKLEY INSURANCE COMPANY	ESTADOS UNIDOS	AM BEST	aa-	24/11/2025	24/11/2026	Bruno Mauricio Pineda Cordero	bpineda@pbplaw.com

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67	1-0349-00	ENDURANCE SPECIALTY INSURANCE LTD.	BERMUDAS	S&P GLOBAL RATINGS	A+	14/10/2025	14/10/2026	Pino&Elizalde Representaciones S.A.	notificaciones@pinoelizalde.com
68	1-0360-00	PARTNER REINSURANCE EUROPE SE	IRLANDA	AM BEST	aa-	3/7/2025	3/7/2026	Diego Pérez Ordoñez	rperez@pbplaw.com
69	1-0361-00	PARTNER RE AMERICA INSURANCE COMPANY	ESTADOS UNIDOS	AM BEST	aa-	11/3/2026	11/3/2027	Diego Pérez Ordoñez	rperez@pbplaw.com
70	1-0376-00	ROYAL & SUN ALLIANCE REINSURANCE LIMITED	INGLATERRA	MOODY'S	A1	11/3/2026	11/3/2027	Bruno Mauricio Pineda Cordero	bpineda@pbplaw.com
71	1-0389-00	AXIS RE SE	IRLANDA	AM BEST	a+	24/7/2025	24/7/2026	Juan Pablo Esteban Romero Ponce	eromero@law.com.ec
72	1-0393-00	STARR INDEMNITY & LIABILITY COMPANY	ESTADOS UNIDOS	AM BEST	a+	21/10/2025	21/10/2026	Luis Ricardo Nicanor Ponce Palacios	luis.ponce@quevedo-ponce.com
73	1-0394-00	GARD MARINE & ENERGY LIMITED	BERMUDAS	S&P GLOBAL RATINGS	A+	9/12/2025	9/12/2026	Pino&Elizalde Representaciones S.A.	notificaciones@pinoelizalde.com
74	1-0404-00	ENDURANCE ASSURANCE CORPORATION	ESTADOS UNIDOS	S&P GLOBAL RATINGS	A+	12/10/2025	12/10/2026	Pino&Elizalde Representaciones S.A.	notificaciones@pinoelizalde.com
75	1-0406-00	GENERAL REINSURANCE CORPORATION	ESTADOS UNIDOS	AM BEST	aa+	24/11/2025	24/11/2026	Bruno Mauricio Pineda Cordero	bpineda@pbplaw.com
76	1-0409-00	QBE CAPITAL (GLOBAL) LTD	BERMUDAS	S&P GLOBAL RATINGS	A+	20/10/2025	20/10/2026	José María Bustamante	josemaria@bustamante.com.ec
77	1-0415-00	NATIONALE BORG REINSURANCE N.V.	CURAZAO	AM BEST	a	12/5/2025	12/5/2026	María Auxiliadora Ramírez Beltrán	ramirezmarixi@gmail.com
78	1-0416-00	PING AN PROPERTY & CASUALTY INSURANCE COMPANY OF CHINA LTDA.	CHINA	MOODY'S	A2	26/11/2025	26/11/2026	Bruno Mauricio Pineda Cordero	bpineda@pbplaw.com
79	1-0420-00	AMERICAN BANKERS INSURANCE COMPANY OF FLORIDA	ESTADOS UNIDOS	AM BEST	aa-	22/7/2025	22/7/2026	Luis Ricardo Nicanor Ponce Palacios	luis.ponce@quevedo-ponce.com
80	1-0421-00	INTERNATIONAL GENERAL INSURANCE COMPANY (UK) LIMITED	INGLATERRA	AM BEST	a	2/2/2026	2/2/2027	José María Gordillo Morales	josemaria34@hotmail.com
81	1-0423-00	TRAVELERS PROPERTY CASUALTY COMPANY OF AMERICA	ESTADOS UNIDOS	FITCH RATINGS	A+	3/8/2025	3/8/2026	María Auxiliadora Ramírez Beltrán	ramirezmarixi@gmail.com
82	1-0425-00	WESTPORT INSURANCE CORPORATION	ESTADOS UNIDOS	AM BEST	aa	12/11/2025	12/11/2026	Juan David Pólit García	jdpolit@politlaw.com
83	1-0429-00	AXA FRANCE VIE	FRANCIA	S&P GLOBAL RATINGS	AA-	11/7/2025	11/7/2026	Rocío Córdova Valdiviezo	rcordova@pazhorowitz.com
84	1-0431-00	ARCH REINSURANCE EUROPE UNDERWRITING DESIGNATED ACTIVITY COMPANY	IRLANDA	S&P GLOBAL RATINGS	AA-	22/12/2025	22/12/2026	Pablo Espinosa Quiroz	forumabogados@forumabogados.com
85	1-0432-00	LANCASHIRE INSURANCE COMPANY (UK) LIMITED	INGLATERRA	S&P GLOBAL RATINGS	A-	27/2/2026	27/5/2026	Juan Felipe Bustamante Crespo	jfbustamante@bustamante.com.ec, pgomezdelatorre@bustamante.com.ec
86	1-0437-00	ANTARES REINSURANCE COMPANY LTD.	BERMUDAS	AM BEST	a-	25/2/2026	21/5/2026	Bruno Mauricio Pineda Cordero	bpineda@pbplaw.com
87	1-0440-00	INSTITUTO NACIONAL DE SEGUROS	COSTA RICA	AM BEST	a	3/3/2026	3/3/2027	Fernando Mera Espinosa	fdomerabogados@gmail.com
88	1-0441-00	THE SHIPOWNERS' MUTUAL PROTECTION AND INDEMNITY ASSOCIATION (LUXEMBOURG)	LUXEMBURGO	S&P GLOBAL RATINGS	A	19/8/2025	19/8/2026	Jaime Molinari Llona	jmolinari@ecuapandi.com
89	1-0442-00	POZAVAROVALNICA SAVA D.D.	ESLOVENIA	S&P GLOBAL RATINGS	A	29/07/2025	29/07/2026	Luis Ricardo Nicanor Ponce Palacios	luis.ponce@quevedo-ponce.com

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90	1-0447-00	ASSA COMPAÑÍA DE SEGUROS S.A.	PANAMÁ	AM BEST	a	30/10/2025	30/10/2026	Bruno Mauricio Pineda Cordero	bpineda@pbplaw.com
91	1-0450-00	STARR INSURANCE & REINSURANCE LIMITED	BERMUDAS	AM BEST	a+	21/10/2025	21/10/2026	Luis Ricardo Nicanor Ponce Palacios	luis.ponce@quevedo-ponce.com
92	1-0452-00	OCEAN INTERNATIONAL REINSURANCE COMPANY LIMITED	BARBADOS	AM BEST	a-	9/2/2026	9/2/2027	Juan José Echaiz Andrade	jjechaiz@hotmail.com
93	1-0453-00	TT CLUB MUTUAL INSURANCE LIMITED	INGLATERRA	AM BEST	a-	28/5/2025	28/5/2026	Consultmz Cia	info@mzabogados.com
94	1-0456-00	ASEGURADORA ASERTA* SOCIEDAD ANÓNIMA DE CAPITAL VARIABLE, GRUPO FINANCIERO ASERTA	MÉXICO	AM BEST	a	8/1/2026	8/1/2027	Fabrizio Dávila Lazo	fdavila@axis.law
95	1-0458-00	ACTIVE CAPITAL REINSURANCE, LTD.	BARBADOS	AM BEST	a	2/2/2026	2/2/2027	Carlos Alberto del Río Verdelli	carroyodelrio@falconipuig.com
96	1-0459-00	GENERALI ITALIA S.p.A.	ITALIA	AM BEST	a+	5/9/2025	5/9/2026	Delegatio Representaciones S.C.C.	psantos@bustamantefabara.com
97	1-0463-00	HAMILTON INSURANCE DESIGNATED ACTIVITY COMPANY	IRLANDA	AM BEST	a	12/3/2026	12/3/2027	René De Sola Quintero	rdesola@tzvs.ec
98	1-0466-00	ECHO RÜCKVERSICHERUNGS AG (ECHO REINSURANCE LIMITED)	SUIZA	S&P GLOBAL RATINGS	A	9/12/2025	9/12/2026	Fernando Mera Espinosa	fdomerabogados@gmail.com
99	1-0467-00	CNA INSURANCE COMPANY LIMITED	INGLATERRA	AM BEST	aa-	2/2/2026	2/2/2027	Juan David Pólit García	jdpolit@politlaw.com
100	1-0470-00	ENDURANCE WORLDWIDE INSURANCE LIMITED	INGLATERRA	S&P GLOBAL RATINGS	A+	14/10/2025	14/10/2026	Pino&Elizalde Representaciones S.A.	notificaciones@pinoelizalde.com
101	1-0474-00	IRONSHORE SPECIALTY INSURANCE COMPANY	ESTADOS UNIDOS	AM BEST	a	23/12/2025	23/12/2026	René De Sola Quintero	rdesola@tzvs.ec
102	1-0476-00	ATRADIUS CRÉDITO Y CAUCIÓN S.A. DE SEGUROS Y REASEGUROS	ESPAÑA	AM BEST	a+	10/2/2026	14/5/2026	Bruno Mauricio Pineda Cordero	bpineda@pbplaw.com
103	1-0476-01	ATRADIUS CRÉDITO Y CAUCIÓN S.A. DE SEGUROS Y REASEGUROS	DUBLÍN	AM BEST	a+	08/12/2025	08/12/2026	Bruno Mauricio Pineda Cordero	bpineda@pbplaw.com
104	1-0477-00	ASSURANCEFORENINGEN SKULD (GJENSIDIG)	NORUEGA	S&P GLOBAL RATINGS	A	17/10/2025	17/10/2026	Leonidas Villagrán Cepeda	contac@villagranlara.com
105	1-0477-01	ASSURANCEFORENINGEN SKULD (GJENSIDIG) UK BRANCH	INGLATERRA	S&P GLOBAL RATINGS	A	17/10/2025	17/10/2026	Leonidas Villagrán Cepeda	contac@villagranlara.com
106	1-0479-00	CONVEX INSURANCE UK LIMITED	INGLATERRA	AM BEST	a	17/6/2025	17/6/2026	Bruno Mauricio Pineda Cordero	bpineda@pbplaw.com
107	1-0494-00	THE PEOPLE'S INSURANCE COMPANY OF CHINA (HONG KONG) LIMITED	CHINA	AM BEST	a-	20/12/2025	20/12/2026	Jorge Antonio Albornoz Rosado	jalbornoz_75@yahoo.es
108	1-0496-00	EVEREST INTERNATIONAL ASSURANCE LTD.	BERMUDAS	AM BEST	aa-	3/4/2026	30/6/2026	Andrés Roberto Martínez Landívar	andres.martinez.oficina@gmail.com
109	1-0497-00	MSIG EUROPE SE	BÉLGICA	S&P GLOBAL RATINGS	A	26/02/2026	26/02/2027	José María Gordillo Morales	josemaria34@hotmail.com
110	1-0498-00	TRAVELERS INSURANCE COMPANY LIMITED	INGLATERRA	AM BEST	aa+	28/02/2026	27/05/2026	Bruno Mauricio Pineda Cordero	bpineda@pbplaw.com
111	1-0499-00	AUSTRAL RESSEGURODORA S.A.	BRASIL	AM BEST	a-	10/6/2025	10/6/2026	Bruno Mauricio Pineda Cordero	bpineda@pbplaw.com
112	1-0501-00	CNPC CAPTIVE INSURANCE COMPANY LIMITED	CHINA	S&P GLOBAL RATINGS	A+	12/11/2025	12/11/2026	Corral Rosales Abogados	mcarrera@corralrosales.com

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113	1-0502-00	W.R. BERKLEY EUROPE AG	LIECHTENSTEIN	AM BEST	aa-	6/1/2026	6/1/2027	Bruno Mauricio Pineda Cordero	bpineda@pbplaw.com
114	1-0505-00	STARR INTERNATIONAL (EUROPE) LIMITED	INGLATERRA	AM BEST	a+	6/10/2025	6/10/2026	Luis Ricardo Nicanor Ponce Palacios	luis.ponce@quevedo-ponce.com
115	1-0507-00	ASEGURADORA INSURGENTES S.A.. DE CV. GRUPO FINANCIERO ASERTA	MÉXICO	AM BEST	a	24/1/2026	24/1/2027	Fabrizio Dávila Lazo	fdavila@lexvalor.com
116	1-0508-00	SOLUNION SEGUROS, COMPAÑÍA INTERNACIONAL DE SEGUROS Y REASEGUROS S.A.	ESPAÑA	AM BEST	a	24/6/2025	24/6/2026	Doménica Soria Intriago	domenica_28699@hotmail.com
117	1-0511-00	NACIONAL DE REASEGUROS S.A.	ESPAÑA	AM BEST	a	9/4/2026	15/7/2026	Francisco Rosales Ramos	spalacios@corralrosales.com
118	1-0512-00	CHINA TAIPING INSURANCE (HK) CO. Ltd.	CHINA	AM BEST	a	15/1/2026	15/1/2027	Counselbrok Asesoría Jurídica y Financiera Cía. Ltda	jmgomez@counselbrok.com
119	1-0513-00	ARUNDO RE	FRANCIA	S&P GLOBAL RATINGS	A	13/7/2025	13/7/2026	Pino&Elizalde Representaciones S.A.	notificaciones@pinoelizalde.com
120	1-0515-00	AGCS MARINE INSURANCE COMPANY	ESTADOS UNIDOS	S&P GLOBAL RATINGS	AA	22/8/2025	22/8/2026	Bruno Mauricio Pineda Cordero	bpineda@pbplaw.com
121	1-0516-00	QBE EUROPE SA/NV	BÉLGICA	S&P GLOBAL RATINGS	AA-	6/1/2026	6/1/2027	José María Bustamante	jmbustamante@robalinolaw.com
122	1-0517-00	NORTHSTANDARD LIMITED	INGLATERRA	S&P GLOBAL RATINGS	A	6/1/2026	6/1/2027	Bruno Mauricio Pineda Cordero	bpineda@pbplaw.com
123	1-0518-00	AXIS SPECIALTY EUROPE SE	IRLANDA	AM BEST	a+	8/1/2026	8/1/2027	Juan Pablo Esteban Romero	eromero@law.com.ec
124	1-0520-00	HARTFORD FIRE INSURANCE COMPANY	ESTADOS UNIDOS	AM BEST	aa-	23/10/2025	23/10/2026	Jorge Eduardo Paz Durini	jorge.paz@dentons.com
125	1-0521-00	MS AMLIN AG	SUIZA	AM BEST	aa-	28/7/2025	28/7/2026	Pino&Elizalde Representaciones S.A.	notificaciones@pinoelizalde.com
126	1-0523-00	TRIGLAV RE REINSURANCE COMPANY LIMITED	ESLOVENIA	AM BEST	a	27/02/2026	27/02/2027	Luis Ricardo Nicanor Ponce Palacios	luis.ponce@quevedo-ponce.com
127	1-0525-00	AXA XL INSURANCE COMPANY UK LIMITED	INGLATERRA	S&P GLOBAL RATINGS	A+	1/10/2025	1/10/2026	Bruno Mauricio Pineda Cordero	bpineda@pbplaw.com
128	1-0526-00	FIDELIS UNDERWRITING LIMITED	INGLATERRA	AM BEST	a	24/11/2025	24/11/2026	Fabrizio Dávila Lazo	fdavila@lexvalor.com
129	1-0527-00	NEW REINSURANCE COMPANY LIMITED	SUIZA	S&P GLOBAL RATINGS	AA	09/12/2025	09/12/2026	Luis Ricardo Nicanor Ponce Palacios	Luis.ponce@quevedo.ponce.com
130	1-0528-00	FIDELIS INSURANCE BERMUDA LIMITED	BERMUDAS	AM BEST	a	28/06/2025	28/06/2026	Fabrizio Dávila Lazo	fdavila@lexvalor.com
131	1-0529-00	HELVETIA GLOBAL SOLUTIONS LTD.	LIECHTENSTEIN	S&P GLOBAL RATINGS	A	28/5/2025	28/5/2026	René De Sola Quintero	rdesola@tzvs.ec
132	1-0530-00	DEUTSCHE RÜCKVERSICHERUNG AG	ALEMANIA	S&P GLOBAL RATINGS	A+	29/12/2025	29/12/2026	Pino&Elizalde Representaciones S.A.	notificaciones@pinoelizalde.com
133	1-0531-00	AIG EUROPE S.A.	LUXEMBURGO	S&P GLOBAL RATINGS	AA-	20/2/2026	20/2/2027	Bustamante Fabara S.A.S.	mripalda@bustamantefabara.com
134	1-0532-00	AMERICAN INTERNATIONAL GROUP UK LIMITED	INGLATERRA	S&P GLOBAL RATINGS	A+	17/1/2026	16/4/2026	Bustamante Fabara S.A.S.	mripalda@bustamantefabara.com
135	1-0533-00	INTERNATIONAL TRADERS INSURANCE COMPANY LIMITED	ISLAS TURCAS Y CAICOS	AM BEST	a-	27/3/2026	24/6/2026	Absalon Orlando Andagoya Orozco	gcacacuador@hotmail.com

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136	1-0534-00	ASPEN AMERICAN INSURANCE COMPANY	ESTADOS UNIDOS	S&P GLOBAL RATINGS	A-	21/3/2026	17/6/2026	Pino&Elizalde Representaciones S.A.	notificaciones@pinoelizalde.com
137	1-0535-00	THE UNITED KINGDOM MUTUAL STEAM SHIP ASSURANCE ASSOCIATION LIMITED	INGLATERRA	S&P GLOBAL RATINGS	A-	16/11/2025	16/11/2026	Roberto Barriga Maldonado	rbarriga@lcb.ec
138	1-0536-00	SI INSURANCE (EUROPE), SA	LUXEMBURGO	AM BEST	aa-	15/6/2025	15/6/2026	Pino&Elizalde Representaciones S.A.	notificaciones@pinoelizalde.com
139	1-0537-00	COMPANIA ESPANOLA DE SEGURO DE CRÉDITO A LA EXPORTACIÓN S.A. COMPAÑÍA DE SEGUROS Y REASEGUROS MERCANTIL ESTATAL CESCE	ESPAÑA	MOODY'S	A3	26/6/2025	26/6/2026	María Auxiliadora Ramírez Beltrán	maramirez@b@hotmail.com
140	1-0538-00	SWISS RE CORPORATE SOLUTIONS AMERICA INSURANCE CORPORATION	ESTADOS UNIDOS	AM BEST	aa	12/11/2025	12/11/2026	Juan David Pólit García	jdpolit@politlaw.com
141	1-0539-00	JUNTO RESSEGUROS S.A.	BRASIL	AM BEST	a-	10/7/2025	10/7/2026	Delegatio Representaciones S.C.C.	delegatio@bustamantefabara.com
142	1-0540-00	AMFIRST SPECIALTY INSURANCE COMPANY	ESTADOS UNIDOS	AM BEST	a-	7/7/2025	7/7/2026	Jorge Antonio Albornoz Rosado	jalbornoz_75@yahoo.es
143	1-0542-00	XL RE EUROPE SE	IRLANDA	S&P GLOBAL RATINGS	AA-	30/6/2025	30/6/2026	Bruno Mauricio Pineda Cordero	bpineda@pbplaw.com
144	1-0542-01	XL RE EUROPE SE, DUBLIN, ZURICH BRANCH	SUIZA	S&P GLOBAL RATINGS	AA-	11/6/2025	11/6/2026	Bruno Mauricio Pineda Cordero	bpineda@pbplaw.com
145	1-0543-00	AGEAS SA/NV	BÉLGICA	S&P GLOBAL RATINGS	A+	10/12/2025	10/12/2026	Bruno Mauricio Pineda Cordero	bpineda@pbplaw.com
146	1-0544-00	REASEGURADORA DELTA, S.A.	PANAMÁ	AM BEST	a-	8/1/2026	8/1/2027	Andrés Roberto Martínez Landívar	andres.martinez.oficina@gmail.com
147	1-0545-00	COFACE RE SA	SUIZA	AM BEST	a+	1/7/2025	1/7/2026	José Eduardo Fabara Vera	ppfabarav@gmail.com
148	1-0546-00	PEAK REINSURANCE AG	SUIZA	AM BEST	a-	16/6/2025	16/6/2026	Jorge Enrique Lince Manrique	jorge.lince@lince-saltos.com
149	1-0547-00	SUTTON SPECIALTY INSURANCE COMPANY	ESTADOS UNIDOS	AM BEST	a-	12/08/2025	12/08/2026	Juan Diego Luna Jiménez	juandiegolunalegal@gmail.com
150	1-0548-00	RENAISSANCERE EUROPE AG.	SUIZA	AM BEST	aa-	18/2/2025	15/5/2026	Bruno Mauricio Pineda Cordero	bpineda@pbplaw.com
151	1-0549-00	AVLA SEGUROS DE CRÉDITO Y GARANTÍA S.A.	CHILE	AM BEST	bbb+	14/04/2026	09/07/2026	Bruno Mauricio Pineda Cordero	bpineda@pbplaw.com
152	1-0550-00	PEERLESS INSURANCE COMPANY	ESTADOS UNIDOS	AM BEST	a	3/12/2025	3/12/2026	René De Sola Quintero	rdesola@tzvs.ec
153	1-0551-00	BERKSHIRE HATHAWAY EUROPEAN INSURANCE DAC.	IRLANDA	S&P GLOBAL RATINGS	AA+	15/01/2026	15/01/2027	Patricio Janan Medina Muñoz	janan.medina@medinayarauz.com
154	1-0552-00	AXA VERSICHERUNGEN AG	SUIZA	S&P GLOBAL RATINGS	AA-	20/02/2026	20/02/2027	Bruno Mauricio Pineda Cordero	bpineda@pbplaw.com
155	1-0553-00	GENERALI ESPAÑA DE SEGUROS Y REASEGUROS S.A.	ESPAÑA	FITCH RATINGS	A+	15/08/2025	15/08/2026	Delegatio Representaciones S.C.C.	psantos@bustamantefabara.com
156	1-0554-00	GARD P. & I. (BERMUDA) LTD.	BERMUDAS	S&P GLOBAL RATINGS	A+	09/12/2025	09/12/2026	Pino&Elizalde Representaciones S.A.	notificaciones@pinoelizalde.com
157	1-0557-00	GRUPO MEXICANO DE SEGUROS S.A. DE C.V.	MEXICO	AM BEST	a-	07/01/2026	07/01/2027	Fernando Mera Espinosa	fdomerabogados@gmail.com



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158	1-0558-00	HELVETICA RE RÜCKVERSICHERUNG AG CORPORATION	BARBADOS	AM BEST	a-	20/01/2026	20/01/2027	Ecrowadm (Pérez, Bustamante & Ponce)	pbp@pbplaw.com
159	1-0559-00	BEST MERIDIAN INTERNATIONAL INSURANCE COMPANY I.I.	PUERTO RICO	AM BEST	a-	24/02/2026	24/02/2027	Francisco Rosales Ramos	spalacios@corralrosales.com